



Phased Retirement Comparison

FERS Example

Annuity amount if employee retired immediately	\$ 1,296.60
FERS Supplement	\$ 1,075.00
Annuity amount if employee went on phased retirement for 6 months	\$ 1,315.60
FERS Supplement at Full Retirement*	\$ 1,089.00
Annuity amount if employee stayed on full employment for 6 months	\$ 1,331.60
FERS Supplement	\$ 1,089.00

CSRS Example

Annuity amount if employee retired immediately	\$2,016.87
Annuity amount if employee went on phased retirement for 6 months	\$2,057.87
Annuity amount if employee stayed on full employment for 6 months	\$2,103.87

The amounts above are the net annuity amounts.

***Note:** The FERS supplement is not paid while the employee is in a phased retirement status, the supplement is payable when the employee goes into full retirement.

The comparison shows that at full retirement, a phased retiree will receive an annuity greater than if they had fully retired at the time of transition to phased retirement, but less than if the individual had continued employment on a full-time basis during the period of phased retirement.

It is important to point out that the employee in phased retirement status is only working a part time schedule. This may be an overriding factor to consider for an employee that is eligible to participate in phased retirement that is thinking about retiring. Phased retirement allows an employee to transition into retirement life.

If you meet eligibility requirements and are interested in phased retirement please contact your servicing Human Resources office.